Venango County Allocations For 2023

In 1984, the Pennsylvania General Assembly passed Act 205, the Municipal Pension Plan Funding Standard and Recovery Act. Under the Act, the Auditor General is responsible for the administration of the General Municipal Pension System State Aid Program. The Department of the Auditor General distributes funds to municipalities to help defray the cost of various police, fire and non-uniformed pension plans maintained by municipalities, regional police forces and councils of government. In addition, funds are allocated through the municipalities to nearly 2,000 volunteer relief associations in Pennsylvania. Revenue to support this Act comes from a 2% tax on premiums for both casualty and fire insurance sold in Pennsylvania by foreign (out-of-state) insurance companies.

The Special Ad Hoc Post Retirement Adjustment Act (Act 147 of 1988) provides police officers and paid firefighters who retired prior to January 1, 1985 with additional pension payments. Municipal pension plans that have paid post retirement adjustments under this Act may apply to the Department of the Auditor General for reimbursement. Funding for these reimbursements is derived from the 2% tax on foreign casualty insurance premiums.

Municipal Pension Plans and Volunteer Fire Relief Associations are audited to determine the appropriate use of funds and that information submitted is correct. Misuse of funds or submitting information resulting in an overpayment of state aid must be returned to the state. In some instances, state aid may be withheld from municipalities not in compliance with actuarial requirements or audit findings.

			Initial Payme	nts	
Year	Municij	pality	Ad-Hoc	FRA	Pension
2023	Allegheny Township			\$2,110.19	
2023	Barkeyville Borough			\$2,133.70	
2023	Canal Township			\$5,447.36	\$4,312.70
2023	Cherrytree Township			\$7,756.54	\$4,706.63
2023	Clinton Township			\$5,688.89	
2023	Clintonville Borough			\$1,949.23	
2023	Cooperstown Borough			\$1,854.58	
2023	Cornplanter Township			\$11,716.08	\$14,110.66
2023	Cranberry Township			\$35,385.06	\$93,246.21
2023	Emlenton Borough			\$3,127.66	\$2,840.46
2023	Franklin City				\$420,010.63
2023	Frenchcreek Township			\$8,146.79	\$6,247.36
2023	Irwin Township			\$7,476.87	
2023	Jackson Township			\$5,305.08	
2023	Mineral Township			\$2,917.25	
2023	Oakland Township			\$7,642.83	\$7,391.27
2023	Oil City				\$436,645.73
2023	Oil Creek Township			\$4,259.70	\$9,569.38
2023	Pinegrove Township			\$7,735.18	
2023	Pleasantville Borough			\$3,756.55	\$14,910.23
2023	Plum Township			\$5,080.98	\$7,662.31
2023	Polk Borough			\$2,582.34	\$22,579.24
2023	President Township			\$4,084.02	
2023	Richland Township			\$4,524.66	\$9,757.39
2023	Rockland Township			\$9,974.14	\$4,553.84
2023	Rouseville Borough			\$1,907.29	\$8,942.68
2023	Sandycreek Township			\$12,384.88	
2023	Scrubgrass Township			\$6,328.60	
2023	Sugarcreek Borough			\$24,132.05	\$41,740.44
2023	Utica Borough			\$898.56	
2023	Victory Township			\$2,376.81	
		Initial Payments:	\$0.00	\$198,683.87	\$1,109,227.16
		Payments Held:	\$0.00	\$0.00	\$0.00
			\$0.00	\$198,683.87	\$1,109,227.16

Total Payments: