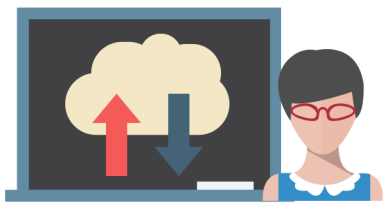


AUDITING PSERS

PUBLIC SCHOOL EMPLOYEES'
RETIREMENT SYSTEM

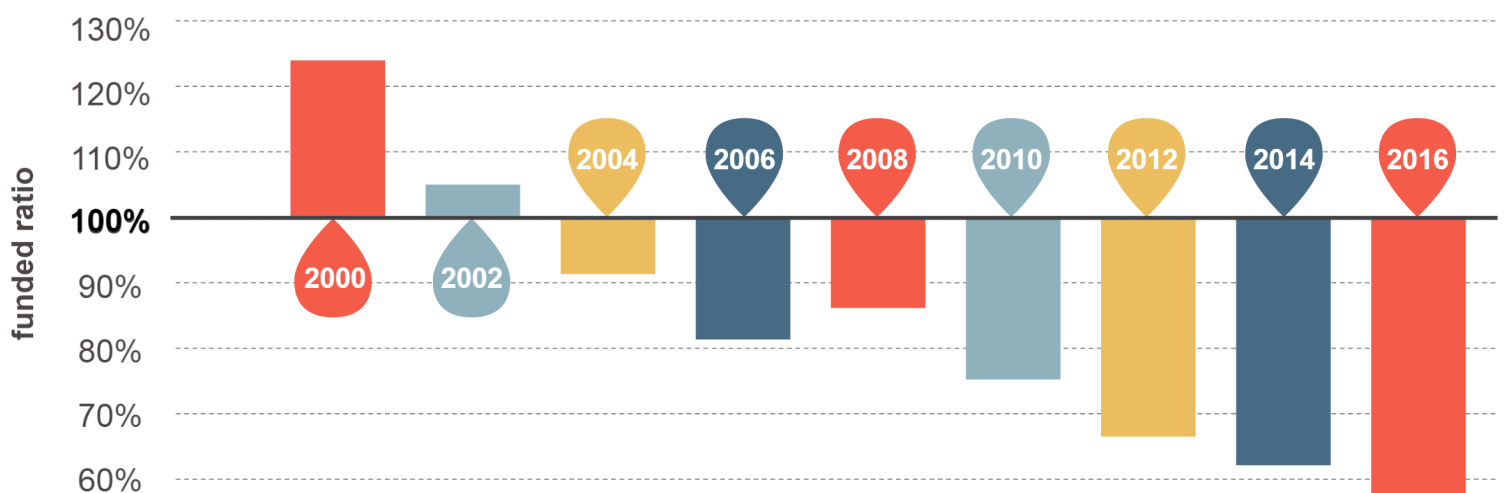


UNFUNDED LIABILITY



In 2000 PSERS was
OVERfunded by 24 percent.

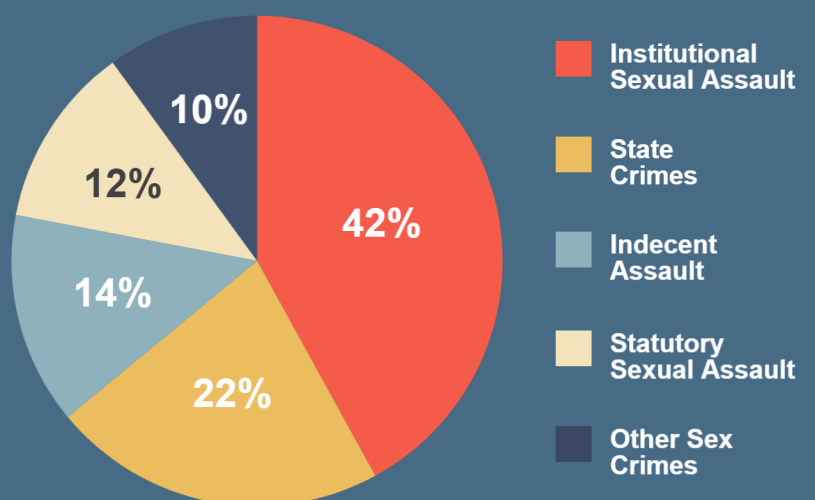
By 2016 it was grossly
UNDERfunded by 42.7 percent.



PENSION FORFEITURES

Between July 2013 and October 2016, PSERS processed and closed 44 cases that resulted in pension forfeiture.

Approximately 78 percent of these cases were the result of school employees committing sex crimes against students.



\$49.2 BILLION
Assets invested in 2016

2016: BY THE NUMBERS



\$416 MILLION
Investment management
fees paid in 2016



1.29 PERCENT
Return on investments
in 2016 (net of fees)