

Venango County Allocations For 2014

In 1984, the Pennsylvania General Assembly passed Act 205, the Municipal Pension Plan Funding Standard and Recovery Act. Under the Act, the Auditor General is responsible for the administration of the General Municipal Pension System State Aid Program. The Department of the Auditor General distributes funds to municipalities to help defray the cost of various municipal, police and fire pension plans maintained by municipalities, regional police forces and councils of government. In addition, funds are allocated through the municipalities to nearly 2,000 volunteer relief associations in Pennsylvania. Revenue to support this Act comes from a 2% tax on premiums for both casualty and fire insurance sold in Pennsylvania by foreign (out-of-state) insurance companies.

The Special Ad Hoc Post Retirement Adjustment Act (Act 147 of 1988) provides increased pensions paid to police officers and paid firefighters who retired prior to January 1, 1985. Municipal pension plans that have paid post retirements under this Act may apply for reimbursement to the Department of the Auditor General. Funding for these reimbursements is derived from the insurance premiums on foreign casualty insurance premiums.

Municipalities and Volunteer Fire Relief Associations are audited to determine the appropriate use of funds and that information submitted is correct. Misuse of funds or submitting information resulting in an overpayment of state aid must be returned to the state. In some instances state aid may be withheld from municipalities not in compliance with actuarial requirements or audit findings.

*** Indicates Regional Payment*

Year	Municipality	Ad-Hoc	FRA	Act64	Pension
2014	Borough of Barkeyville		\$1,715.94		
2014	Borough of Clintonville		\$2,204.38		
2014	Borough of Cooperstown		\$2,138.86		
2014	Borough of Emlenton		\$3,353.40		\$7,499.37
2014	Borough of Pleasantville		\$4,140.45		\$15,121.90
2014	Borough of Polk		\$3,212.14		\$2,704.02
2014	Borough of Rouseville		\$2,196.78		\$3,862.33
2014	Borough of Sugarcreek		\$27,077.12		\$77,453.60
2014	Borough of Utica		\$903.37		
2014	City of Franklin				\$352,413.88
2014	City of Oil	\$9,000.00			\$480,212.32
2014	Township of Allegheny		\$1,988.52		
2014	Township of Canal		\$5,484.29		\$854.25
2014	Township of Cherrytree		\$8,885.48		\$11,618.04
2014	Township of Clinton		\$5,084.10		
2014	Township of Cornplanter		\$13,240.51		\$12,092.52
2014	Township of Cranberry		\$39,042.22		\$69,708.24
2014	Township of Frenchcreek		\$8,885.49		\$10,140.43
2014	Township of Irwin		\$7,696.40		
2014	Township of Jackson		\$5,774.54		
2014	Township of Mineral		\$2,942.54		
2014	Township of Oakland		\$8,073.83		\$4,516.47
2014	Township of Oil Creek		\$4,624.22		\$3,872.68
2014	Township of Pinegrove		\$7,539.53		
2014	Township of Plum		\$5,498.75		
2014	Township of President		\$4,317.25		
2014	Township of Richland		\$4,496.53		\$3,872.68
2014	Township of Rockland		\$10,222.37		\$4,889.06
2014	Township of Sandycreek		\$13,333.26		
2014	Township of Scrubgrass		\$5,900.16		
2014	Township of Victory		\$2,350.21		