Potter County Allocations For 2018

In 1984, the Pennsylvania General Assembly passed Act 205, the Municipal Pension Plan Funding Standard and Recovery Act. Under the Act, the Auditor General is responsible for the administration of the General Municipal Pension System State Aid Program. The Department of the Auditor General distributes funds to municipalities to help defray the cost of various police, fire and non-uniformed pension plans maintained by municipalities, regional police forces and councils of government. In addition, funds are allocated through the municipalities to nearly 2,000 volunteer relief associations in Pennsylvania. Revenue to support this Act comes from a 2% tax on premiums for both casualty and fire insurance sold in Pennsylvania by foreign (out-of-state) insurance companies.

The Special Ad Hoc Post Retirement Adjustment Act (Act 147 of 1988) provides police officers and paid firefighters who retired prior to January 1, 1985 with additional pension payments. Municipal pension plans that have paid post retirement adjustments under this Act may apply to the Department of the Auditor General for reimbursement. Funding for these reimbursements is derived from the 2% tax on foreign casualty insurance premiums.

Municipal Pension Plans and Volunteer Fire Relief Associations are audited to determine the appropriate use of funds and that information submitted is correct. Misuse of funds or submitting information resulting in an overpayment of state aid must be returned to the state. In some instances, state aid may be withheld from municipalities not in compliance with actuarial requirements or audit findings.

		Initial	Payments		
Year	Municipality		Ad-Hoc	FRA	Pension
2018	Abbott Township			\$2,459.42	
2018	Allegany Township			\$3,239.54	
2018	Austin Borough			\$1,946.83	\$6,199.17
2018	Bingham Township			\$3,766.94	
2018	Clara Township			\$1,353.09	
2018	Coudersport Borough			\$10,645.01	\$93,687.77
2018	Eulalia Township			\$4,761.51	
2018	Galeton Borough			\$4,237.56	\$37,475.10
2018	Genesee Township			\$4,266.69	\$8,332.51
2018	Harrison Township			\$5,032.55	
2018	Hebron Township			\$3,865.88	
2018	Hector Township			\$2,854.92	
2018	Homer Township			\$2,356.87	
2018	Keating Township			\$1,887.67	
2018	Oswayo Borough			\$519.07	
2018	Oswayo Township			\$2,149.40	
2018	Pike Township			\$2,614.54	
2018	Pleasant Valley Township			\$548.16	
2018	Portage Township			\$1,038.90	
2018	Roulette Township			\$5,489.78	
2018	Sharon Township			\$4,351.18	\$7,215.83
2018	Shinglehouse Borough			\$4,063.34	\$8,889.10
2018	Stewardson Township			\$747.58	
2018	Summit Township			\$1,661.59	
2018	Sweden Township			\$4,853.19	
2018	Sylvania Township			\$929.97	
2018	Ulysses Borough			\$2,451.03	\$7,175.79
2018	Ulysses Township			\$4,342.00	
2018	West Branch Township			\$3,788.75	
2018	Wharton Township			\$1,897.58	
		Initial Payments:	\$0.00	\$94,120.54	\$168,975.27
		Payments Held:	\$0.00	\$0.00	\$0.00
,		Total Payments:	\$0.00	\$94,120.54	\$168,975.27