Venango County Allocations For 2020

In 1984, the Pennsylvania General Assembly passed Act 205, the Municipal Pension Plan Funding Standard and Recovery Act. Under the Act, the Auditor General is responsible for the administration of the General Municipal Pension System State Aid Program. The Department of the Auditor General distributes funds to municipalities to help defray the cost of various police, fire and non-uniformed pension plans maintained by municipalities, regional police forces and councils of government. In addition, funds are allocated through the municipalities to nearly 2,000 volunteer relief associations in Pennsylvania. Revenue to support this Act comes from a 2% tax on premiums for both casualty and fire insurance sold in Pennsylvania by foreign (out-of-state) insurance companies.

The Special Ad Hoc Post Retirement Adjustment Act (Act 147 of 1988) provides police officers and paid firefighters who retired prior to January 1, 1985 with additional pension payments. Municipal pension plans that have paid post retirement adjustments under this Act may apply to the Department of the Auditor General for reimbursement. Funding for these reimbursements is derived from the 2% tax on foreign casualty insurance premiums.

Municipal Pension Plans and Volunteer Fire Relief Associations are audited to determine the appropriate use of funds and that information submitted is correct. Misuse of funds or submitting information resulting in an overpayment of state aid must be returned to the state. In some instances, state aid may be withheld from municipalities not in compliance with actuarial requirements or audit findings.

			Initial Payments		
Year	Municipa	ality	Ad-Hoc	FRA	Pension
2020	Allegheny Township			\$1,983.44	
2020	Barkeyville Borough			\$1,730.21	
2020	Canal Township			\$5,157.29	\$3,170.08
2020	Cherrytree Township			\$7,969.09	\$14,771.49
2020	Clinton Township			\$5,154.73	
2020	Clintonville Borough			\$2,023.68	
2020	Cooperstown Borough			\$1,879.27	
2020	Cornplanter Township			\$11,412.13	\$14,388.39
2020	Cranberry Township			\$34,271.63	\$78,781.33
2020	Emlenton Borough			\$2,868.47	
2020	Franklin City		\$2,100.00		\$438,221.16
2020	Frenchcreek Township			\$7,978.39	\$6,534.61
2020	Irwin Township			\$7,260.57	
2020	Jackson Township			\$5,540.75	
2020	Mineral Township			\$2,736.79	
2020	Oakland Township			\$7,351.24	\$1,900.67
2020	Oil City		\$2,200.00		\$497,307.16
2020	Oil Creek Township			\$4,352.56	\$7,052.41
2020	Pinegrove Township			\$7,123.55	
2020	Pleasantville Borough			\$3,629.32	\$17,299.32
2020	Plum Township			\$5,273.02	
2020	Polk Borough			\$2,846.39	\$7,969.12
2020	President Township			\$4,050.14	
2020	Richland Township			\$4,164.85	\$4,923.83
2020	Rockland Township			\$9,640.61	\$6,474.36
2020	Rouseville Borough			\$1,949.54	\$4,700.35
2020	Sandycreek Township			\$12,102.69	
2020	Scrubgrass Township			\$5,456.64	
2020	Sugarcreek Borough			\$24,474.14	\$88,628.99
2020	Utica Borough			\$827.42	
2020	Victory Township			\$2,255.83	
		Initial Payments:	\$4,300.00	\$193,464.38	\$1,192,123.27
			Payments Held		

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Year	Municipality	Ad-Hoc	FRA	Pension				

2020	Emlenton Borough				\$9,530.67
		Payments Held:	\$0.00	\$0.00	\$9,530.67
		Total Payments:	\$4,300.00	\$193,464.38	\$1,201,653.94